

## DRILLING CONTRACTOR YEARS

OFFICIAL MAGAZINE OF THE INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS

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# Critical Issues in Drilling and Completions

Momentum continues to build for a digital transformation in drilling - *p16* 



2019 IADC CHAIRMAN: KEEP INDUSTRY MODERN, EVOLVING

Kevin Neveu sets sights on engaging with next generation, supporting technical committees, enhancing advocacy – p70

CELEBRATING DC'S 75TH ANNIVERSARY

Looking back at our covers from 1944 to 1959 - p14

RECOGNITION

## Drilling safely is its own reward: Reward your solid employees!

The IADC Incident Statistics Program provides for the recognition of drilling rigs that achieve a one-year period without a lost-time incident or illness. The Incident Statistics Program also provides for recognition of drilling rigs that achieve the accomplishment of operation for a one-year period without a recordable incident or illness.

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- 66 2019 IADC Officers
- From the Chairman: Better training and HSE, growth of student chapters among key IADC goals for 2019

JAN/FEB 2019, VOL. 75, NO. 1 / CONTENTS

BY KEVIN NEVEU, 2019 IADC CHAIRMAN

70 2019 IADC Chairman: Industry must keep its culture modern, evolving

BY LINDA HSIEH, EDITOR & PUBLISHER

- 74 Trent Latshaw recognized as 2018 IADC Contractor of the Year BY AMY ROSE, IADC DIRECTOR OF EXTERNAL RELATIONS
- 76 News Cuttings

78 Wirelines

79 Conference Calendar

### DEPARTMENTS

- 7 Drilling Ahead: New beginnings as DC celebrates 75th anniversary
  BY LINDA HSIEH, EDITOR & PUBLISHER
- 8 D&C News

- 12 D&C Tech Digest
- 81 HSE&T Corner: Safety, rig equipment maintenance must go hand in hand

BY GUS CALDERA, INGERSOLL RAND

- 83 People, Companies & Products
- 85 Advertisers Index
- Perspectives: Andrea Marques Machado, Brazil's ANP Industry should learn to better tell its story, or someone else will tell the story for you

BY LINDA HSIEH, EDITOR & PUBLISHER

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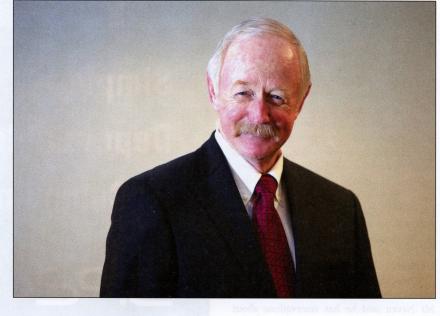
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## Trent Latshaw recognized as 2018 IADC Contractor of the Year

President of Latshaw
Drilling: Passion for
drilling industry began
at an early age and has
not wavered since



BY AMY ROSE, IADC DIRECTOR OF EXTERNAL RELATIONS

IN RECOGNITION OF HIS YEARS OF service to both IADC and the drilling industry, Trent Latshaw, President of Latshaw Drilling Company, was presented with the 2018 IADC Contractor of the Year award during the IADC Annual General Meeting in New Orleans, La., in November.

The award, sponsored by National Oilwell Varco (NOV), was established in 1988 to recognize individual drilling contractors and their outstanding lifetime achievements in technical innovation, safety and economic efficiency within the drilling industry. It is the only award in the industry reserved solely for drilling contractors, and all recipients are nominated and selected by IADC drilling contractor members.

"Trent Latshaw is truly one of a kind in the oilfield," said Loren Singletary, NOV Chief Investor & Industry Relations Officer, in his introductory remarks recognizing Mr Latshaw with the award. "With his belief in his people, his principles and his country, Trent continues to push Latshaw Drilling Company to new levels. He serves as a mentor to many in the industry, as an adviser to the Texas A&M Petroleum Engineering Department and is an active and vocal mem-

ber of IADC. He is always trying to work and improve our industry. Congratulations to one of our own, one of the finest men I've had the pleasure to call a friend."

Mr Latshaw began his career in 1975 after graduating from Texas A&M University with a bachelor's degree in petroleum engineering. He first went to work for **Parker Drilling** in Alaska as a roughneck, motorman, derrickman and relief driller, both on land and offshore. He then worked for **ARCO Alaska** as drilling engineer in its offshore district, covering the Gulf of Alaska and Cook Inlet.

In 1982, at the age of 27, Mr Latshaw founded Latshaw Drilling Company, building two new 20,000- to 25,000-ft diesel-electric/ SCR land rigs.

"I've been in the industry for 45 years now... Most 18-year-olds don't have a clue as to what they want to do with their lives. I don't know why I was different, but at 19 years old, I decided that I wanted to own a drilling company, and everything I did from that point on was working toward that," Mr Latshaw said.

During the downturn of the mid-'80s to the early 2000s, he shifted gears and began acquiring repossessed drilling rigs and equipTrent Latshaw was only 19 when he decided that he wanted to own a drilling company. By age 27, he had founded Latshaw Drilling Company.

ment from financial institutions and at auctions. Between 1986 and 1992, he bought 10 complete drilling rigs and other major components that had a new replacement cost of over \$100 million for just \$5 million. In 1996-1997, he acquired oilfield equipment manufacturers **Mathey-Leland** (wireline units) and **Cooper Manufacturing** (well-servicing rigs), both now part of NOV.

Mr Latshaw began operating rigs again in 2003, starting with a 1,000-hp mechanical rig. In 2005, he started building new diesel-electric/SCR rigs. By 2012, he had built the company to include 17 rigs. The acquisition of **Keen Energy Services** in October of that year more than doubled the size of the company.

Over a nine-year period from 2003 to 2012, the company grew from one rig and 23 employees to 41 rigs and more than 1,000 employees. Latshaw Drilling is now the second-largest privately owned drilling contractor in the US.



TOP: Trent Latshaw (second from left) accepted his IADC Contractor of the Year award at the 2018 IADC Annual General Meeting in New Orleans. From left are Loren Singletary, NOV Chief Investor & Industry Relations Officer; Mr Latshaw; IADC President Jason McFarland; and Bill Crabbe, NOV Chief Health, Safety and Environment Officer.

**BOTTOM:** Trent Latshaw speaks at the 2015 IADC Annual General Meeting in San Antonio, Texas

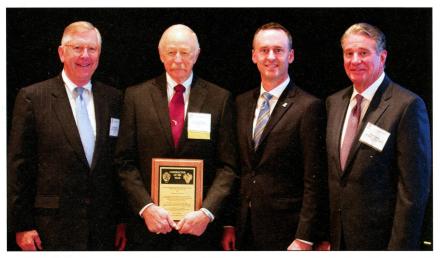
"Even though I'm the one who had this dream and vision for the company, there is no way I could have done all of this by myself," Mr Latshaw said. "I have many good people in my company who have helped me to achieve this dream and vision I had. Even though this is an individual award, I would like to accept it on behalf of all the good people in our company who work so hard and have allowed us to get where we are.

"We really are nothing but a small representative group of this great industry that we have, and there are many great men and woman out there who are doing the same thing that we are. I'm glad to say that the IADC represents a good portion of those companies and those people."

Mr Latshaw currently serves on the IADC North America Onshore Advisory Panel and the IADC Executive Committee. He is also a former Chairman of the IADC Houston Chapter. He serves on the Board of Directors of the Tulsa Air and Space Museum.

"Trent's decades of experience, combined with his passion for the industry and the work that IADC is doing, is a valuable asset to the association," IADC President Jason McFarland said. "It's the commitment of people like Trent that has allowed IADC to continue our mission of serving as an advocate for the worldwide drilling industry. This award is a well-deserved recognition of a career that has weathered the ups and downs of our industry, and not only survived but thrived"

In accepting his award, Mr Latshaw said: "To say I'm honored to receive this is an understatement. We have an industry full of very qualified candidates for this award, so it makes it even more important to me that I've been selected for this. One of the things I tell my guys is that, number one, the oil and gas industry is the most important industry in the world, bar none. Forget **Apple**, forget





all these other things; they wouldn't exist if it weren't for us. Secondly, if you break down our industry into segments, drillers are like the Marines. We are the first to hit the beach, and once that beach has been secured, everyone else comes in behind us. If it weren't for

us out there drilling these wells, to get this oil to the surface, everything else doesn't count. Our industry is important to this nation's economy, and obviously I'm proud to be a part of this industry and proud to be a part of IADC."

"At 19 years old, I decided that I wanted to own a drilling company, and everything I did from that point on was working toward that."

- TRENT LATSHAW, 2018 IADC CONTRACTOR OF THE YEAR



### Houmb, Karle receive IADC Exemplary Service Awards during 2018 Annual Meeting

IADC recognized two individuals with Exemplary Service Awards at the 2018 IADC Annual General Meeting on 8 November in New Orleans: Siv Hilde Houmb, Founder and CTO of Secure-NOK; and Arun Karle, Founder of Askara Group.

Ms Houmb has chaired the IADC Cybersecurity Committee since the group was initially formed as a workgroup under the Drilling Control Systems Subcommittee of the IADC Advanced Rig Technology (ART) Committee, and later as it evolved into its own ART subcommittee. When the subcommittee was promoted to full committee status, she continued to chair the group, along with Co-Chairs Ben Ramduny with Seadrill and Juan Negrete with Rowan Companies.

She has more than 20 years of experience with cybersecurity and has published more than 100 scientific and industrial-focused papers on topics related to making engineering systems cyber-resilient. In addition, Ms Houmb serves as Associate Professor at the Norwegian University of Science and Technology and has been active in ISA99 and IEC 62443 standardization work. Outside of the oil and gas industry, Ms Houmb has been active with cybersecurity in the nuclear, power grid and aviation industries.





IADC President Jason McFarland presented plaques to Siv Hilde Houmb (left) and Arun Karle (right) on 8 November at the 2018 IADC Annual General Meeting in New Orleans, La., in recognition of their Exemplary Service Awards.

Mr Karle began his relationship with IADC in 1993, when he met with then-IADC President Dr Lee Hunt in India to set plans for IADC's role in the country. The IADC South Central Asia Chapter was kicked off in 1998, with Mr Karle as a founding member. Since then, Mr Karle has been an IADC ambassador, helping to serve both

the association and its members. Mr Karle founded Askara Group in March 1992. The firm provides business and technical consulting to international companies. He holds a bachelor's degree in electrical and mechanical engineering from Mumbai University and a master's degree in mechanical engineering from Lamar University in Texas.

### IADC STUDENT CHAPTER MEMBERS ATTEND ANNUAL MEETING



Thirteen students representing four IADC student chapters were invited to attend the IADC Annual General Meeting in New Orleans, La., from 8-9 November. Students in attendance represented chapters at the University of Louisiana-Lafayette, Missouri University of Science and Technology, Texas A&M University and the University of Wyoming.

## IADC RIG MOVING COMMITTEE RECOGNIZES CHAIRMAN



Eamonn Young (right), owner of YoungCo Trucking, accepts a Chairman's plaque from Rhett Winter, IADC Director, Government & Industry Affairs - Onshore, for his service as Chairman of the Rig Moving Committee from 2016-2018.



### API 54 Task Force concludes revision process



On 6 December, the API 54 Task Group, comprised of IADC members and staff, OSHA/BSEE and other allied trades, concluded its final meeting, held at Lone Star College in Houston, after a four-year revision process. The Recommended Practice addresses occupational safety for oil and gas well drilling and servicing operations. Pictured in back row from left are JD Danni, OSHA; Billie Pettis, Chesapeake Energy; Kenny Jordan, Association of Energy Service Companies; Troy Meinen, ERM; Cody Ashley, Latshaw Drilling; Hilary Burden, Patterson-UTI; and Rhett Winter, IADC. Front row from left are Trang Vu, BSEE; Ben Coco, API; Joyce Ryel, Fortis Energy Services; and Nick Singleton, Oxy.

### WCI NAMES NEW BOARD MEMBERS

The Well Control Institute (WCI) named two new Board members in November. Mike Nuss, Executive VP - US & Latin America Operations for Ensign Energy, will serve as a drilling contractor representative on the Board. Jim Taylor, Vice President Consulting & Project Management for Halliburton, will serve as a service company representative.

### **BILL KRULL JOINS IADC**

Bill Krull has joined IADC as Global Sales Manager, managing global advertising sales for Drilling Contractor, as well as digital and online revenue streams. Additionally, he will oversee the IADC Bookstore and is tasked with growing the Bill Krull sales of IADC's educational



publications. Mr Krull has been working for IADC on a consulting basis for nearly a decade.

