Drilling outlook 2019

Onshore recovery to hold steady despite constraints in Permian, while oversupply will still hold offshore recuperation in check - p14

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Statistics indicate industry may be ready to enter a new expansion cycle - p38

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Sidestepping life’s ‘disappointments,’ turning differences into strengths can help to build diverse career - p90
The newly revitalized IADC Caspian Chapter hosted a meeting in Baku, Azerbaijan, in February focused on women in the oil and gas industry. From left are Sevijin Principe, Parker Drilling; Allison Strong, BP; Nargiz Nasrullayeva, State Oil Fund, the sovereign wealth fund of Azerbaijan; Leyla Novruzova, BP; and Elhan Mamedov, BP.

Peninsula chapters to address the value added tax (VAT) measures that went into effect in January.

The group continues to maintain relationships and a continuous dialogue on regulatory and legislative matters with the Danish Energy Agency, the Petroleum Safety Authority in Norway and the State Supervision of Mines in Holland, as well as with the UK Health and Safety Executive. IADC also continues to monitor the implementation of the Offshore Safety Directive.

IADC’s international chapters were also active this year. Most notably, the Caspian Chapter was revitalized and hosted several events, including the Chairman’s Trophy golf tournament in May and a workplace diversity meeting in February that focused on women in the oil and gas industry.

Earlier this year, the North Sea Chapter celebrated its 45th anniversary, and the group again recognized the very best in safety at its annual awards gala in April. During its 53rd Annual General Meeting, the Australasia Chapter also recognized excellence in safety performance in that region. The South Central Asia Chapter (India) hosted a Hand & Finger Injury Workshop that was attended by more than 40 people and featured presentations and case study exercises. The Brazil Chapter worked with several industry groups to help prevent the advance of a bill that would have changed Repetro in the state of Rio de Janeiro. The Southern Arabian Peninsula Chapter completed its first chapter charity project, a water well, located in Niger, Africa, that will provide water benefits to 250 people.

The International Development group, alongside the IADC Conference team, was instrumental in the establishment of the Critical Issues Latin America Conference, which was hosted in Mexico City in October. It was the first IADC conference hosted in Mexico and offered delegates an opportunity to take a deep dive into the emerging markets in the region.

The Division is also responsible for IADC’s network of student chapters, which aim to engage with students considering careers in the oil and gas industry. Currently, IADC has student chapters at Texas A&M University, the University of Louisiana at Lafayette and